

# Shorelines

## NEWSLETTER OF THE PROBUS CLUB OF NORTH SHORE VANCOUVER

September 2016

[www.probus-northshorevancouver.ca](http://www.probus-northshorevancouver.ca)

Vol. 14, No. 9

### Management Committee

**President:**

Mike McMahon  
604-926-1088

**Vice President:**

Dave Walker  
604-922-4047

**Secretary:**

Ian Burden  
778-870-3538

**Treasurer:**

Gordon Adair  
604-230-9122

**Past-President:**

Barry Heselgrave  
604-922-9481

**Communications:**

Darryl Stodalka  
604-925-2570

**House:**

Grant Gisel  
604-988-6730

**Membership:**

Jack Yasayko  
604-926-9087

**Speakers:**

Michael Coady  
604-990-7643

**Special Events:**

Colin Ritson  
604-926-6976

### Monthly Meeting at the Capilano Golf and Country Club

420 Southborough Drive, West Vancouver, 604-922-9331

Coffee and Fellowship: 9:00 am, Club Business and Speaker: 9:30 - 11:15 am



**Monday, September 12<sup>th</sup>**

*with speaker*

**Prof. Simon Peacock**, Dean of Science, UBC

*“The Magnitude 9 Earthquake in Japan in 2011  
and the Potential for a Similar Earthquake in Cascadia.”*

The Annual General Meeting will take place at 9:20 AM prior to our guest speaker’s presentation.

Dr. Simon Peacock is a geology professor in the University of British Columbia’s Department of Earth, Ocean, and Atmospheric Sciences. Since 2006, he has served as Dean of UBC’s Faculty of Science. Prof. Peacock’s research focuses on understanding earthquakes and mountain building processes in “subduction zones” – plate tectonic boundaries where rigid plates plunge into the Earth’s mantle triggering great earthquakes and explosive volcanism. He earned BS and MS degrees in Geology from MIT (1981) and a PhD in Geology from UCLA (1985). Prof. Peacock is a Fellow of the Geological Society of America and has published more than 50 articles in peer-reviewed journals including Science, Nature, Geology, and the Journal of Geological Education.

Vancouver lies in an active earthquake region where two tectonic plates collide (Cascadia subduction zone). Great magnitude-9 earthquakes, like the 2011 Tohoku earthquake, occur off the west coast of Vancouver Island every 500 years or so. In this talk, Prof. Peacock will discuss the seismic risks (ground shaking, tsunamis) faced by British Columbia and Vancouver, and what we can do to prepare for future earthquakes.

### Parking at Capilano Golf and Country Club (CGCC)

The summer golf season at Capilano is still in full swing therefore the upper lot will remain reserved for CGCC members only. The lower lot is for non-member parking. A shuttle service will be available. Handicapped spots may be used by those qualified. PROBUS members may park in the upper lot beginning with the November meeting and throughout the winter months.



### Mark Your Calendars with these Important Dates



**Venue for the October Meeting To Be Determined**

- Monday, October 3rd - Jonathan Whitworth, CEO, Seaspan ULC
- **2016 Membership Renewals**, see page 2 for more details...

## President's Notes



This is the last of my President's Notes. It's been a busy and rewarding year featuring excellent speakers, well organized special events and bridge and golf. In 2015 we varied our Christmas lunch menu in an effort to reduce costs and attract more participants. In 2014 80 members and guests attended the Christmas lunch. This number increased to 135 in 2015. Not everyone was happy with the change and the comments both good and bad are appreciated and will be considered in planning our Christmas lunch for 2016. The goal of the Management Committee is to respond to the wishes of the members. We need and appreciate your feedback to help us focus on speakers and special events of interest to you. It has been an enjoyable year for me and I hope for you. Your support is what makes our club and I thank you for that.

In his first year as Speakers Chair Michael Coady put together an outstanding roster of speakers. Speakers are the heart of our club and Michael deserves a very "Well Done" for his efforts. As well John Low deserves our thanks for ably standing in for Michael during Michael's absence.

A number of Management Committee members are retiring. They are Colin Ritson, Ian Burden, Jack Yasayko and Grant Gisel. Colin again has done a great job organizing an interesting and educational series of special events. Ian Burden was the complete Secretary, Jack Yasayko the organizer of Membership and Grant Gisel the House Chair who performed admirably in juggling the location requirements of our monthly meetings between Capilano Golf & Country Club and Chief Joe Mathias Centre. They have served your club well. Thank you for your time and effort.

Barry Heselgrave, who is responsible for obtaining volunteers for the 2016-17 Management Committee, did a stellar job. A list of our proposed Management Committee members for 2016 – 17 is set out in this Shorelines. John Zaplatynsky, Norm Alban, John E. Barker, Gordon Cook and Jeremy Marr have agreed to serve and they deserve our thanks for their commitment. They will make a great addition to the Management Committee and I know it will be a rewarding experience for them.

I also want to thank Dave Walker, Gordon Adair, Darryl Stodalka and Barry Heselgrave for their thoughtful contributions to discussions at the management committee. And Barry for some of the good jokes I've been able to pass on to you. I found the bombs on my own.

And final thanks: to Ken Bryden and Kutty Variath for their fine summaries of our speakers' presentations for Shorelines; and to Dave Walker who in addition to his duties as Vice President, also acted as the official photographer at

our meetings when our regular, Ed Frazer, was not available

The club helps to keep our brains active by providing an opportunity to hear stimulating speakers each month, to participate in interesting special events and to socialize. As we age we should try to stay current with what is happening in the world and with old friends. Our club is a very inexpensive and effective way to do that.

Thanks to everyone for your support.

*Mike McMahon*

Contact - [president@probus-northshorevancouver.ca](mailto:president@probus-northshorevancouver.ca)

## 2016 AGM Materials

**All materials for the AGM on September 12th are being sent to members prior to the AGM. Please review these items listed below as copies will not be provided at the meeting.**

The 2016/2017 proposed slate for the Management Committee (*previously emailed and listed on page 3*) and the AGM materials including:

- an Agenda,
- Directors' Annual Report,
- Minutes from the 2015 AGM, and
- Financial Statements as at August 31, 2016

### REMINDER

**If you have not already done so, please mail your cheque, along with a copy of your renewal email previously sent to you on July 29th. or bring both along to the September meeting.**



## 2016/2017 Proposed Management Committee *(to be elected)*



**Dave Walker**  
President



**John Zaplatynsky**  
Vice-President



**Norm Alban**  
Secretary



**Gordon Adair**  
Treasurer



**Darryl Stodalka**  
Chair: Communications



**John Barker**  
Chair: House



**Jeremy Marr**  
Chair: Membership



**Michael Coady**  
Chair: Speakers



**Gordon Cook**  
Chair: Special Events

### Additional Member Not Requiring Election

**Mike McMahon**, Past President

**Note:** Nominations for the Management Committee closed on August 29, 2016.

**Dave Walker** (*Member since May 2009*) David's career involved managing major capital projects across Canada. Local projects included the expansion of the Vancouver Convention Centre, the Millennium Line and the BC Cancer Research Centre. He has a passion for photography and astronomy. Dave served as VP previously during 2015 to 2016.

**John Zaplatynsky** (*Member since April 2011*) John's career included 13 years with T. Eaton Co. Ltd. and then founder of Canada Garden Work's Ltd. , where he was President and CEO for 27 years. He continues as Board Chair of the family owned business. Outside his career, John has served on many Boards and leadership roles.

**Norm Alban** (*Member since April 2016*) Norm's career was primarily as a management consultant at Price Waterhouse- and various volunteer projects world-wide. His interests include cycle touring, West Vancouver School Trustee and West Vancouver United Church.

**Gordon Adair** (*Member December 2008*) Gordon, a Chartered Accountant, dabbles in politics and has volunteered on the board and executive of the Coho Society, North Shore for 25 years. Gordon currently is the Treasurer.

**Darryl Stodalka** (*Member September 2005*) Darryl received his BSc in Computing Science in Calgary, his birth city. His career in Information Technology took him from government in Edmonton to the oil patch in Calgary and on to Vancouver in the insurance industry. Darryl and his wife have lived in West Vancouver for over 25 years. When first joining Probus he helped the Club go digital, contributing to the Club's low dues. He is currently Communications Chair.

**John Barker** (*Member since December 2013*) John's extensive career in forestry included Professor at Canterbury University in Christchurch New Zealand, Professor at Lakehead University in Thunder Bay Ontario and FRBC Professor and Chair in Silviculture at UBC. In 1999 he established the Cascadia Society for Social Working for special need adults.

**Jeremy Marr** (*Member since December 2008*) Jeremy's engineering career took him from Chrysler Canada, then to Pacific Press and finally to the Morcan Consulting Group specializing in ISO 9001 quality management systems. He retired in 2006 but consulted on a part-time basis. Jeremy enjoys golf, bridge and the North Shore Chorus.

**Michael Coady** (*Member since January 2011*) is an East Coast transplant who has lived on the West Coast since 1973. He has a degree in law and a Masters degree in labour law. He practiced management-side labour and employment law in Vancouver for 40 years prior to his retirement in 2013. Michael was a frequent speaker and panellist in labour law conferences in the Vancouver area. He is currently Speakers' Chair

**Gordon Cook** (*Member since September 2012*) Gord's extensive career in Information Technology included IBM and West Coast Energy Inc. He also formed and was President of the Cascadia Consulting Group Inc. and was also a founding partner of Trilogics Inc. While still helping old clients, Gord now spends more time with his family.

## New Member Welcomed and Introduced at August Meeting



**John Richmond** (*member since July 2016*) John has been a resident of the North Shore for 25 years and Whistler for 18 years. John's vocation has been in log trading and tourism. His interests include travel, reading, skiing, kayaking, and hiking.

## Photos from the August Meeting



**L: Greeters Mike Pritchard and Keith Pople. R: Greeting Members. Below: Members await the speaker.**



## Last Month's Speaker - Jock Finlayson

**Note: View Speaker presentations, when available, on our website at:**  
<http://www.probus-northshorevancouver.ca/speakers.htm>



**President Mike McMahon thanks speaker Jock Finlayson with a bowl hand crafted by a member.**

### **“BC Economic Outlook in a Slow Growth World”**

**Jock Finlayson, Executive Vice President and Chief Policy Officer, Business Council of BC**

Jock Finlayson was not particularly optimistic about BC's economy in the near term. Worldwide, there is no good news either. There is \$10 trillion in sovereign debt trading at negative nominal yields, the UK leaving the EU, the slowdown in China, world trade down, and Donald Trump. Over the last eight years, Canada has attained a cumulative economic growth of 13%, the US 11%, and the UK 7%. In contrast, the Eurozone has gained only 0.3% and Japan, 0.0%. While our numbers look better, there has been economic stagnation since 2010. Worldwide growth is around 3%. Trade is half of what it used to be, and productivity, the main driver of employment, is also down.

In neither China nor America are there robust markets. China's growth has slowed from 10% to 6% but in a much larger economy than it was 20 years ago. The Chinese government is trying to move their economy from manufacturing to more service based industries, and to make their currency (the RMB) more international. The US economy is predicted to expand at only about 2% next year, but housing starts are below demand which in time should help our lumber producers. The household formation rate in the US is projected at 1.25 million per year. (Household formation rate is the estimated number of permanent households required, which is the long-term driver of house construction and therefore lumber sales.) Mr. Finlayson expects very little change in interest rates.

In Canada, household debt is 167% of income, consumer spending is low, residential building is decreasing, business capital spending is down (Alberta), and commodity prices will remain low. Nevertheless, there is little or no

decline in the Canadian Middle Class.

On the slightly more positive side, federal spending is up, the US economy is a bit stronger and oil prices have risen. In the last twenty years, the oil industry moved from 7% of our economy to 24%, making us more oil dependent. Mr. Finlayson believes that 80 cents is a fair value for the Canadian dollar.

BC's economic growth is sluggish but better than that of the other provinces, and metro-Vancouver has all the growth. All house related construction adds 33% to BC's economic growth, partly driven by approximately \$1 billion a month flowing into Vancouver from offshore, before the new 15% tax.

There are many other factors affecting BC. The small town economies continue to be very weak with higher unemployment; low interest rates are pushing capital into construction and not production; bureaucratic regulations impede business; and the 30 to 45 thousand new immigrants per year stay mostly in the Lower Mainland. Mr. Finlayson has little faith in the LNG industry solving our problems.

In conclusion, he said, the Canadian economy will grow about 1% this year; “there will continue to be choppy times for the global economy, and Canada will struggle to find a new economic platform not dependent on energy.” Hopefully BC will do better.

*Ken Bryden*

**Oh No...it is nearly that time again!**



“Shorelines” © A monthly publication of  
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Editorial contributions and comments are welcomed  
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**PROBUS Canada: <http://www.probus.org/canada.htm>**