

Shorelines

NEWSLETTER OF THE PROBUS CLUB OF NORTH SHORE VANCOUVER

SEPTEMBER 2011

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Next Meeting

Monday, September 12th, 2011

Annual General Meeting

followed by speaker

**Ian Jarvis, CEO, VP Finance and Corporate Services,
TransLink**

Ian Jarvis participated in the creation of TransLink and from inception in March 1999 to June 2001 he was the Chief Financial Officer for both GVRD and TransLink.

Ian held the position of Chief Operating Officer from September 2003 to March 2007 where in addition to the finance and corporate service functions, he was responsible for Transit Police Services and coordinating corporate business planning. In February 2007 he moved to the bus division to assume the role of Vice-President of Finance and Corporate Services for Coast Mountain Bus Company with responsibility for finance, human resources, information systems and customer information. In February 2008, he moved back to TransLink to assume the role of Chief Financial Officer and Vice President Finance and Corporate Services.

Ian received his Bachelor of Commerce from the University of British Columbia and is a member of the Institute of Chartered Accountants of British Columbia. Prior to public service he served seven years as a chartered accountant in public practice.

2011 Annual General Meeting Materials

AGM materials including an Agenda, Directors' Annual Report, Financial Statement, and Minutes from the 2010 AGM, have been sent to the majority of the members by email and for those without email, they were sent by mail.

Please take a moment to review these items and bring them along to the meeting if you have any questions or concerns. We will not be providing copies at the meeting.

October Meeting

Monday, October 3rd, 2011

[Note: First Monday in October due to Thanksgiving Day holiday conflict]

Dr. André Gerolymatos,

Chair of Hellenic Studies at Simon Fraser University

Last Month Speaker



President Dan Potts thanks speakers Jeff Bowser (L) and Martin Eady (R)

Jeff Bowser, Investigator, Enforcement Division and Martin Eady, Director, Corporate Finance, with the BC Securities Commission (“BCSC”) spoke about “*How to Protect Yourself from Securities Fraud and Inappropriate Investments*”.

The real life examples presented by Jeff Bowser really put a human face on securities fraud. Fran, a recently widowed mother with two children had a good friend, Bob, who had promised Fran’s husband to look after her. Fran received \$25,000 as a result of her husband’s death and was interested in earning more than 1-2% on bank deposits. Bob told Fran of his friend John who was earning 12-25% on two year term investments with a fellow named Stephen Hugh. John promoted the investment with Fran seemingly with a “personal guarantee” that Fran would not lose her money and Fran invested her \$25,000 with Stephen. Two months later Stephen calls a meeting and explains to his investors the money is all gone and he blames the events of 9/11. John, unfortunately, has no recollection of providing a “personal guarantee” to Fran.

Fran is left without her \$25,000 savings with two dependent daughters. The stress impacts her health and her relationship with family and friends as she is ashamed of her stupidity and unwilling to discuss the tragic events.

Another example from BCSC files involves a retired RCMP officer. He was solicited to make an investment that he suspected was shady but thought he would try it out, since the investment was only \$5,000. Three weeks later he received a check for \$7,000 and it cleared the bank. Then it was \$20,000 that quickly turned into \$30,000. Six months later he agreed to mortgage his house and invest \$150,000. At that point the investment promoter skips

town and is gone.

As a result of such frequent occurrences of fraud, the BCSC has embarked on a communication campaign to inform the public to beware of securities fraud. For more information visit “*InvestRight*” at www.investright.org.

The most important thing for investors to remember is the “*Red Flag Warnings*.”

- Promises of Guaranteed High Returns
- Off Shore Investments with Ownership and Legal Jurisdiction Issues
- Told it is a Great Opportunity! (Why you?)
- Secrecy Requested – Don’t Tell Anyone!
- Get in Now or You’ll Miss a Great Opportunity

No legitimate business or individual would offer such guaranteed high returns. If they could offer such a guarantee, they could borrow at the bank for a much lower rate.

The BCSC is a self funded agency with 200 employees. Companies using BCSC services raised \$15 billion last year for investment in new ventures.

Dan Potts

LAST CHANCE TO REGISTER!

Rendezvous 2011

**Registrations must be received by
September 6th**

August Greeters



Harvey Bridges and Tom Hodson

Special Events

"AWSOME" describes our recent event at the Abbotsford Airshow! We were in the premium viewing area, enjoyed great weather, and saw some unbelievable aerobatics performed by the world's best pilots. As well, there were heritage fly-pasts featuring Spitfires, Mustangs, Russian Yaks, Harvards, Hawker Sea Furys and Sabre Jets.

There was a tactical demonstration highlighting the combined military forces working together in an active combat zone in which both the Griffon Helicopter and CF-18 Hornets were featured along with special effects and pyrotechnics. Between flying shows, the Canadian Airborne Centre's "Skyhawks" performed exciting parachute manoeuvres. "School Time", the world's fastest school bus powered by a jet engine, rocketed along at 367 MPH breathing flames. We also enjoyed comedy routines with parts of an aircraft falling off during flight and tours of static military and civilian aircraft.

The U.S.'s A-10 Warthog and F-22 Raptor fighter jets were put through their paces and the World Advanced Aerobatic Champion put on an incredible flying performance in his custom aircraft. The day finished with a splendid display of formation and aerobatic flying by our own renowned "Snowbirds". Over 1100 volunteers helped make this a memorable experience. Below are photos of our happy group of Probians and of course, the famous *Snowbirds* ready for take off.

Upcoming Events: (*Stay tuned for news of these events*).

September 13-15 - RENDEZVOUS 2011

October 19 - Tour of TRIUMF at University of British Columbia followed by lunch at UBC Golf Club

Fraser Grant



Membership Renewals

We are at the end of another Probus fiscal year. It is our practice to send renewal notices to all members in August each year regardless of which month a person joined and accordingly, they were mailed on August 8th. If you did not receive a notice in the mail, please let me know by phone at 604-925-7690 or email at dleier@shaw.ca.

The renewal payments are due **September 15**. A second and final email notice will be sent to those who have not paid by this due date or by phone for those members without email. Your prompt response will be greatly appreciated.

When paying next years membership please **return the renewal notice with your cheque**. This will help ensure the payments are properly processed. We encounter situations where a cheque has only initials and a surname rather than the name used in the Probus registration. Also, some members use company cheques.



Returning the renewal notice also ensures that changes to your personal information are updated in our database. Thanks in advance for helping make the renewal as prompt and smooth a process as possible.

Don Leier

President Dan Pott's Notes



Rendezvous 2011

Rendezvous 2011 is only two short weeks away and the count-down has begun. Registrations for the conference are now over 100 with 142 expected at the Banquet. The Probosc Club of North Shore Vancouver leads in attendance with over 30 people from our club registered to attend.

Don't miss this great program. The deadline to register is September 6, so go to www.probusrendezvous.com to learn more and register for this fun and exciting event.

Membership Renewal

Membership renewal is underway and 135 renewals have been received in the first week. Don't forget to complete the renewal form and send your cheque to Probosc North Shore Vancouver.

Annual General Meeting (AGM)

The Probosc Club of North Shore Vancouver will hold its annual general meeting on September 12. A package of documents was sent to every member in late August. This package included the agenda for the AGM, financial report, annual report, and the minutes of the prior year's meeting. Members are encouraged to review this information and, if you have any questions call me or any member of the Management Committee.

Probably most important, a new slate of officers will be elected and my term as President will come to an end. I believe it has been a good year for our club with many activities for the members, a growing membership, and a strong financial position. My best wishes for success to the new President, and all the officers and committee chairmen in the coming year.

Thanks to all for your wonderful support. It has been great fun to be your President.

Dan Potts

2011/2012 Proposed Management Committee (to be elected)



Barry Heselgrave
Chair: Special Events

After the publication of our August Shorelines which listed the slate of proposed management committee members to be elected at the AGM, Barry has kindly offered to stand for the position of Special Events Chair.

Barry Heselgrave (*member since December 2010*) was born in Brandon, MB and lives in West Vancouver. After graduating from Brandon College with a B. Sc., he served as an officer in the Canadian Armed Forces in the 60's primarily in Europe with NATO, working later as a teacher before joining IBM. Since leaving IBM, he served as manager for businesses in the wholesale, manufacturing and high tech sectors in Canada and the United States. In 1994 he formed his own business providing strategic operational advice to companies. Outside his business interests he has served on not-for-profit Boards including as Chair of the BC Corps of Commissionaires.

Meetings

Second Monday of each month, except when changed to avoid conflict with special holidays on that day; in addition, our Christmas Luncheon replaces the December meeting.
Dress Code: Business Attire. Jeans are **NOT** permitted.

Coffee and fellowship: 9:00 am to 9:45 am
Club business and speaker: 9:45 am to 11:30 am

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Phone: (604) 922-9331

Visit: <http://www.capilanogolf.com/public/club/index.aspx>

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<http://www.probus-northshorevancouver.ca/>

Editorial contributions and comments are welcomed
and may be sent by e-mail to:

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or by mail to:

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